MEMORANDUM OF UNDERSTANDING

Between
Kyungsan University
and
Iowa State University of Science and Technology

This Memorandum of Understanding between the Kyungsan University, Kyungsan, Korea, and Iowa State University of Science and Technology, Ames, Iowa, USA, signifies mutual interest in the development of joint educational and research projects. Where financially feasible and consistent with the policies of the Board of Regents of the State of Iowa, and all other governing legislation, the parties agree to pursue mutual interest in the following types of activities:

Long-term and short-term exchanges of faculty and staff. Sabbaticals, faculty improvement leaves, visiting professorship, research collaboration, and other activities in areas of mutual interest and expertise are contemplated.

Programs relating to research, teaching, and/or outreach. These programs may encompass any discipline to the extent that suitable counterparts exist at the other institution.

Exchange of students at the undergraduate and/or graduate level. Students who meet regular admissions requirements of the host institution may be admitted to academic programs. The term(s) of attendance, and course of study will be determined individually for each student by the two institutions.

Prior to finalizing individual visits, projects, or exchanges, representatives at both institutions shall secure approvals from their respective department heads and university administrative officers. It is understood that neither party assumes any financial obligations as a result of this Memorandum of Understanding, but that financial arrangements will be negotiated separately and will depend upon the availability of funds.

The signatures of the institutional representatives affixed below signify the interest of both parties in promoting mutual friendship and cooperation. This understanding will remain in effect until one party notifies the other of its wish to terminate the agreement.

Dr. Man Jong Bae
For Life Resources Research Institute
Kyungsan University

Date July 15, 1999

For College of Agriculture,
Iowa State University

Date July 15, 1999